

INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ADARO ANDALAN INDONESIA TBK

The Board of Directors of PT Adaro Andalan Indonesia Tbk ("**the Company**"), domiciled at Cyber 2 Tower 26th floor, Jl. H.R. Rasuna Said Blok X-5, No. 13, Jakarta 12950, is hereby announcing and inviting the Company's shareholders to attend the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held on Thursday, May 22, 2025 from 09.00 AM Western Indonesian Time – finish, offline at Cyber 2 Tower 26th floor, Jl. H.R. Rasuna Said Blok X-5, No. 13, Jakarta 12950 and online through an application provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**"), i.e. KSEI's Electronic General Meeting System ("**eASY.KSEI**"). The Meeting's agenda and explanations are as follows:

Agenda 1:

Approval for the Company's Annual Report and the Ratification of the Company's Consolidated Financial Statements for the Fiscal Year of 2024

Explanation:

The approval for the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ended on December 31, 2024, which have been audited by Daniel Kohar S.E., CPA, from Rintis, Jumadi, Rianto dan Rekan Public Accounting Firm (a member of PricewaterhouseCoopers/PwC global network in Indonesia) and signed on February 28, 2025 with unqualified opinion, for all material respects.

The full release and discharge (acquitt et de charge) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2024.

The Company's Annual Report and Consolidated Financial Statements for the year ended on December 31, 2024 can be downloaded from the Company's website (www.adaroindonesia.com).

Agenda 2:

Determination on the Appropriation of the Company's Net Income for the Fiscal Year of 2024

Explanation:

The determination on the appropriation of the Company's net income of the fiscal year of 2024 as defined in article 9 point (3) letter b of the Company's articles of association ("**the Articles of Association**") juncto article 70 and article 71 of Law no. 40 of 2007 on Limited Liability Companies, as amended by the Government Regulation in lieu of Law no. 2 of 2022 on Job Creation ("**Perppu No. 2/2022**") as enacted into a law based on Law no. 6 of 2023 on the Enactment of Perppu No. 2/2022 into a Law.

Agenda 3:

Appointment of the Public Accounting Firm and/or the Public Accountant to Audit the Company's Consolidated Financial Statements for the Fiscal Year of 2025

Explanation:

Based on the Audit Committee's recommendation letter of April 21, 2025, the Company's Board of Commissioners suggested to the Meeting to reappoint the Public Accounting Firm Rintis, Jumadi, Rianto dan Rekan (a member of PricewaterhouseCoopers/PwC global network in Indonesia) and appoint public accountant Firman Sababalat, CPA to audit the Company's Consolidated Financial Statements for the current fiscal year, which will end on December 31, 2025, and the replacement, shall any changes occur.

Agenda 4:

Determination of the Honorarium or Salary and Allowances for the Company's Board of Commissioners and Board of Directors for the Fiscal Year of 2025

Explanation:

The approval for granting the authority to the Company's Board of Commissioners, who carry out the Company's remuneration function, to determine the honorarium or salary and allowances for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2025.

Agenda 5:

Approval for the Share Buyback by the Company in Accordance with the Provisions of the Financial Services Authority Regulation No. 29 of 2023 on the Buyback of Shares Issued by Public Companies

Explanation:

Pursuant to article 2 point (1) and point (3) of the Financial Services Authority Regulation No. 29 of 2023 on the Buyback of Shares Issued by Public Companies, share buyback by the Company shall first obtain the GMS approval.

On April 15, 2025, the Company published an Information Disclosure to the public on the Company's share buyback plan through Indonesia Stock Exchange ("IDX") website and the Company's website (www.adaroindonesia.com).

Agenda 6:

Report of the Realization of the Use of Proceeds from the Company's Initial Public Offering

Explanation:

Report of the realization of the use of proceeds of the Company's initial public offering as the fulfilment of article 6 and article 7 of the Financial Services Authority Regulation No. 30/POJK.04/2015 on the Report on the Realization of the Use of Proceeds from Public Offering.

Notes on the Meeting:

1. The Meeting will be held offline by limiting the attendance of the Shareholders (as defined below) to maximum 150 (one hundred fifty) Shareholders, and online. The online Meeting will be held using the eASY.KSEI facility provided by KSEI.

2. The Company's Shareholders may participate in the Meeting by: (i) attending, either offline and cast a vote directly in the Meeting, or online and cast a vote electronically through eASY.KSEI facility, or (ii) being represented by their proxies, based on conventionally delegated power of attorney or based on electronically delegated power of attorney made through the eASY.KSEI facility ("**e-Proxy**") as explained in point 7 below, which also include the power to cast a vote in the Meeting, in accordance with the applicable laws and regulations.
3. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.
4. The Meeting will be implemented by referring to FSA regulation (POJK) No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform.
5. The Company's Shareholders who are entitled to attend or be represented in the Meeting are the Company's Shareholders whose names are registered on the Company's List of Shareholders on **April 29, 2025 until 16:00 Western Indonesian Time ("the Shareholders")**.
6. The Meeting announcement has been published by the Company on April 15, 2025 on its website (www.adaroindonesia.com), IDX's website (www.idx.co.id), eASY.KSEI's website (www.easy.ksei.co.id).
7. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance and voting, including raising (a) question(s) in each Meeting agenda to the Company's Securities Administration Bureau PT Datindo Entrycom at Jalan Hayam Wuruk nomor 28 Lantai 2, Kelurahan Kebon Kelapa, Kecamatan Gambir, as follows:

i. **Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company's website (www.adaroindonesia.com). The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Company's Securities Administration Bureau by attaching a copy of ID card (KTP/passport). The Shareholders may also deliver the power of attorney at the Meeting venue by delivering and submitting a copy of valid identification card to the registration officer.

The Shareholders of a legal entity shall attach a copy of the latest articles of association, a copy of the latest deeds of the Board of Commissioners and the Board of Directors' appointments, and a copy of the ID card (KTP/passport) of the representative the institutional Shareholders.

The PoA and supporting documents shall have been received by **the Company's Securities Administration Bureau no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.**

If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.

ii. **E-Proxy**

The electronic delegation of power of attorney (e-proxy) shall be made through the eASY.KSEI application accessible on <https://easy.ksei.co.id/>. E-Proxy can be executed

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since the date of this Meeting invitation until 1 (one) business day prior to the date of the Meeting at 12:00 noon Western Indonesian Time.

- b. Only the PoAs validated as those granted by the Company's Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.
8. Further guidance for registration and explanation on eASY.KSEI are presented on the Company's website (www.adaroindonesia.com) and KSEI's website (www.easy.ksei.co.id).
9. The Shareholders and/or the Shareholder proxies who intend to attend the Meeting offline are required to fulfill the safety protocols and rules of conduct applicable at the Meeting venue.
10. The Company is entitled to forbid any Shareholders or Shareholder proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholder proxies to leave the Meeting venue, if such Shareholders or Shareholder proxies do not fulfil the conditions stated in point 9 above and/or considered dangerous for the surrounding area or the other Shareholders and/or Shareholder proxies.
11. The Company's Annual Report and Consolidated Financial Statements for the year ending on December 31, 2024, as well as the Meeting agenda and rules of conduct can be downloaded on the Company's website at (www.adaroindonesia.com) as of the date of this Invitation. The Shareholders may ask questions relevant to the Meeting agenda through email to corsec@adaroindonesia.com. As long as they are relevant, these questions will be read during the discussion of the Meeting agenda.
12. The Shareholders and/or Shareholder proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest within 60 (sixty) minutes before the Meeting commences.
13. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's rules of conduct available on eASY.KSEI website (www.easy.ksei.co.id) and the Company's website (www.adaroindonesia.com).

Jakarta, April 30, 2025

PT ADARO ANDALAN INDONESIA TBK

The Board of Directors

** This Meeting invitation is made in both Indonesian dan English language. In case of discrepancies between the Indonesian and English version, the Indonesian version shall prevail.*