

**INVITATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT ADARO ANDALAN INDONESIA TBK**

The Board of Directors of PT Adaro Andalan Indonesia Tbk ("**the Company**"), domiciled at Cyber 2 Tower 26th floor, Jl. H.R. Rasuna Said Blok X-5, No. 13, Jakarta 12950, is hereby announcing and inviting the Company's shareholders to attend the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held on Friday, May 22<sup>nd</sup>, 2026 from 14:00 AM Western Indonesian Time – finish, offline at Cyber 2 Tower 26th floor, Jl. H.R. Rasuna Said Blok X-5, No. 13, Jakarta 12950 and online through an application provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**"), i.e. KSEI's Electronic General Meeting System ("**eASY.KSEI**"). The Meeting's agenda and explanations are as follows:

**Agenda 1**

**Approval for the Company's Annual Report and the Ratification of the Company's Consolidated Financial Statements for the Fiscal Year of 2025**

**Explanation:**

The approval for the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ended on December 31, 2025, which have been audited by Rintis, Jumadi, Rianto dan Rekan Public Accounting Firm (a member of PricewaterhouseCoopers/PwC global network in Indonesia) and signed on March 4<sup>th</sup>, 2026 with unmodified opinion for the Group's consolidated financial position of December 31<sup>st</sup>, 2025, and its consolidated financial performance and consolidated cash flows for the year ended on the date, in conformity with the Indonesian Financial Accounting Standards.

The full release and discharge (*acquit et de charge*) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2025.

The Company's Annual Report and Consolidated Financial Statements for the year ended on December 31, 2025 can be downloaded from the Company's website ([www.adaroindonesia.com](http://www.adaroindonesia.com)).

**Agenda 2**

**Determination on the Appropriation of the Company's Net Income for the Fiscal Year of 2025**

**Explanation:**

The determination on the appropriation of the Company's net income of the fiscal year of 2025 as defined in article 9 paragraph (3) letter b of the Company's articles of association juncto article 70 and article 71 of Law no. 40 of 2007 on Limited Liability Companies, as amended by the Government Regulation in lieu of Law no. 2 of 2022 on Job Creation ("**Perppu No. 2/2022**") as enacted into a law based on Law no. 6 of 2023 on the Enactment of Perppu No. 2/2022 into a Law.

**Agenda 3**

**Appointment of the Public Accountant and/or Public Accounting Firm to Audit the Company's Consolidated Financial Statements for the Fiscal Year of 2026**

**Explanation:**

Based on the Audit Committee's recommendation letter of March 12<sup>th</sup>, 2026, the Company's Board of Commissioners suggested to the Meeting to reappoint the Public Accounting Firm Rintis, Jumadi, Rianto dan Rekan (a member of PricewaterhouseCoopers/PwC global network in Indonesia) and reappoint public accountant Firman Sababalat, CPA, who will act as an engagement partner to audit the Company's Consolidated Financial Statements for the current fiscal year, which will end on December 31<sup>st</sup>, 2026, or the replacement, shall any change occur.

**Agenda 4**

**Determination of the Honorarium or Salary and Allowances for the Company's Board of Commissioners and Board of Directors for the Fiscal Year of 2026**

**Explanation:**

The approval for granting the authority to the Company's Board of Commissioners, who carry out the Company's remuneration function, to determine the honorarium or salary and allowances for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2026.

**Agenda 5**

**Approval for the Share Buyback by the Company in accordance with the Provisions of the Financial Services Authority Regulation No. 29 of 2023 on the Buyback of Shares Issued by Public Companies**

**Explanation:**

Pursuant to article 2 paragraph (1) and paragraph (3) of the Financial Services Authority Regulation No. 29 of 2023 on the Buyback of Shares Issued by Public Companies, share buyback by the Company shall first obtain the GMS approval. The total nominal amount of the shares to be repurchased by the Company shall neither exceed 10% (ten percent) of the Company's issued capital nor result in the Company's net worth becoming lower than the issued capital plus statutory reserve that has been set aside.

On April 15<sup>th</sup>, 2026, the Company published an Information Disclosure to the public on the Company's share buyback plan and on April 21<sup>st</sup>, 2026, the Company published additional information on the Company's share buyback plan through IDX website and the Company's website ([www.adaroindonesia.com](http://www.adaroindonesia.com)).

**Agenda 6**

**Adjustment of Article 3 of the Company's Articles of Association to the Indonesian Standard of Industrial Classification (ISIC) 2025**

**Explanation:**

The approval to adjust article 3 of the Articles of Association concerning the Purpose and Objectives and the Business Activities of the Company to be aligned with the Indonesian Standard of Industrial Classification (ISIC or KBLI) of 2025 (based on the Statistics Indonesia Regulations number 7 of 2025 on the Indonesian Standard of Industrial Classification 2025). In this regard, such adjustment is not categorized as an amendment to Business Activities (as defined in FSA Regulation No. 17/POJK.04/2020

on Material Transactions and Changes in Business Activities), because there is no change to the Company's business activities.

### **Agenda 7**

#### **Report of the Realization of the Use of Proceeds from the Company's Initial Public Offering**

##### Explanation:

Report of the realization of the use of proceeds of the Company's initial public offering as the fulfilment of article 6 and article 7 of the Financial Services Authority Regulation No. 30/POJK.04/2015 on the Report on the Realization of the Use of Proceeds from Public Offering.

##### **Notes on the Meeting:**

1. The Meeting will be held offline by limiting the attendance of the Shareholders (as defined below) to maximum **150 (one hundred fifty) Shareholders**, and online. The online Meeting will be held using the eASY.KSEI facility provided by KSEI.

The Company will not provide any souvenir or refreshment for the Shareholders attending the Meeting.

2. The Company's Shareholders may participate in the Meeting by: (i) attending, either offline and cast a vote directly in the Meeting, or online and cast a vote electronically through eASY.KSEI facility, or (ii) being represented by their proxies, based on conventionally delegated power of attorney or based on electronically delegated power of attorney made through the eASY.KSEI facility ("**e-Proxy**") as explained in point 7 below, which also include the power to cast a vote in the Meeting, in accordance with the applicable laws and regulations.
3. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.
4. The Meeting will be implemented by referring to FSA regulation (POJK) No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 14 of 2025 on the Implementation of Online (Electronic) General Meeting of Shareholders, General Meeting of Bondholders, and General Meeting of Islamic Bondholders.
5. The Company's Shareholders who are entitled to attend or be represented in the Meeting are the Company's Shareholders whose names are registered on the Company's List of Shareholders on **April 29<sup>th</sup>, 2026** until **16:00 Western Indonesian Time ("the Shareholders")**.
6. The Meeting announcement has been published by the Company on April 15<sup>th</sup>, 2026 on its website ([www.adaroindonesia.com](http://www.adaroindonesia.com)), IDX's website ([www.idx.co.id](http://www.idx.co.id)), and eASY.KSEI's website ([www.easy.ksei.co.id](http://www.easy.ksei.co.id)).
7. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance and voting, including raising (a) question(s) in each Meeting agenda to the Company's Securities Administration Bureau PT Datindo

Entrycom at Jalan Hayam Wuruk nomor 28 Lantai 2, Kelurahan Kebon Kelapa, Kecamatan Gambir (“**the Company’s Securities Administration Bureau**”), as follows:

**i. Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company’s website ([www.adaroindonesia.com](http://www.adaroindonesia.com)). The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Company’s Securities Administration Bureau by attaching a copy of identification document (KTP/passport). The Shareholders may also deliver the power of attorney at the Meeting venue by delivering and submitting a copy of valid identification document to the registration officer.

Corporate Shareholders shall attach a copy of the latest articles of association, a copy of the latest deeds of the Board of Commissioners and the Board of Directors’ appointments, and a copy of the identification document (KTP/passport) of the representative(s) the corporate Shareholders.

Foreign corporate Shareholders shall attach a copy of articles of association and certificate of incorporation, and a valid personal identification document (KTP/passport) of the representative(s) of the foreign corporate Shareholders.

The PoA and supporting documents shall have been received by **the Company’s Securities Administration Bureau no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.**

If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.

**ii. E-Proxy**

The electronic delegation of power of attorney (e-proxy) shall be made through the eASY.KSEI application accessible on <https://easy.ksei.co.id/>. E-Proxy can be executed since the date of this Meeting invitation until 1 (one) business day prior to the date of the Meeting at 12:00 noon Western Indonesian Time.

b. Only the PoAs validated as those granted by the Company’s Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.

8. Further guidance for registration and explanation on eASY.KSEI are presented on the Company’s website ([www.adaroindonesia.com](http://www.adaroindonesia.com)) and KSEI’s website ([www.easy.ksei.co.id](http://www.easy.ksei.co.id)).

9. The Shareholders and/or the Shareholder proxies who intend to attend the Meeting offline shall provide the several documents to the registration officers, including:

- a. A copy of personal identification document (KTP/passport) for individual Shareholders.
- b. An authentic copy of power of attorney as determined by point 7 above for the proxies of individual Shareholders, and a valid personal identification document (KTP/passport) of the principal and agent of the power of attorney.
- c. A copy of the latest articles of association and a copy of the latest deed of appointment of the members of the Board of Directors for corporate Shareholders or other document that confers the authority to act for and on behalf of the legal entity, and a copy of the

**PT Adaro Andalan Indonesia Tbk**

Invitation to the Annual General Meeting of Shareholders

identification document (KTP/passport) of the representative(s) the corporate Shareholders.

- d. A copy of articles of association and certificate of incorporation for foreign corporate Shareholders, and a copy of the identification document (KTP/passport) of the representative(s) the foreign corporate Shareholders.

Each registration is only valid for 1 (one) Shareholder or 1 (one) Shareholder proxy, and is not valid for the attendance of any other party, such as a child and/or a companion.

10. The Shareholders and/or the Shareholder proxies who intend to attend the Meeting offline are required to comply with the safety protocols and rules of conduct imposed at the Meeting location.
11. The Company is entitled to forbid any Shareholders or Shareholder proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholder proxies to leave the Meeting venue, if such Shareholders or Shareholder proxies do not fulfil the conditions stated in point 10 above and/or considered dangerous for the surrounding area or the other Shareholders and/or Shareholder proxies.
12. The Company's Annual Report and Consolidated Financial Statements for the year ending on December 31, 2025, as well as the Meeting agenda and rules of conduct can be downloaded on the Company's website at ([www.adaroindonesia.com](http://www.adaroindonesia.com)) as of the date of this invitation.
13. The Shareholders and/or Shareholder proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest within 60 (sixty) minutes before the Meeting commences.
14. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's rules of conduct available on eASY.KSEI website ([www.easy.ksei.co.id](http://www.easy.ksei.co.id)) and the Company's website ([www.adaroindonesia.com](http://www.adaroindonesia.com)).

Jakarta, April 30<sup>th</sup>, 2026

**PT ADARO ANDALAN INDONESIA TBK**

The Board of Directors

*\* This Meeting invitation is made in both Indonesian dan English language. In case of discrepancies between the Indonesian and English version, the Indonesian version shall prevail.*