

INFORMATION DISCLOSURE ON THE PLAN FOR SHARE BUYBACK OF PT ADARO ANDALAN INDONESIA TBK (“The Company”)

This Information Disclosure on the Company’s share buyback plan (hereinafter referred to as “**Information Disclosure**”) is made to present the explanation to the Company’s shareholders on its plan to buy back its shares that have been issued and listed on the Indonesia Stock Exchange (“**IDX**”) by referring to the Financial Services Authority (FSA) Regulation number 29 of 2023 on the Buyback of Shares Issued by Public Companies (“**POJK 29/2023**”), FSA Regulation number 15/POJK.04/2020 on the Plan and Implementation of General Shareholders’ Meeting of Public Companies (“**POJK 15/2020**”) and Law number 40 of 2007 on Limited Liability Companies as amended by Government Regulation in lieu of Law of the Republic of Indonesia number 2 of 2022 on Job Creation as enacted to be a law in accordance with Law number 6 of 2023 on the Stipulation of Government Regulation in Lieu of Law number 2 of 2022 on Job Creation to be a Law (“**UUPT**”) (“**The Company’s Share Buyback**”).

The Company intends to execute the Company’s Share Buyback for a maximum amount of Rp5,000,000,000,000 (five trillion rupiah). The Company’s Share Buyback will be executed through IDX and in stages within a period of no more than 12 (twelve) months as of the date the approval is obtained from the Company’s general meeting of shareholders.



PT Adaro Andalan Indonesia Tbk

Business activities:

Holding-company activities (for subsidiaries operating in coal mining, mining services, management consultancy, water resources management, power generation, and specialized freight transportation), other management consultancy activities, in addition to operating in the sectors of oil palm plantation, and rubber and other latex-producing crops plantation.

Head office:

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This Information Disclosure is issued in Jakarta on April 15th, 2026.

I. INTRODUCTION

This Information Disclosure is made by the Company with regard to its intention to execute the Company's Share Buyback for a maximum amount of Rp Rp5,000,000,000,000 (five trillion rupiah). The Company's Share Buyback will be executed in accordance with the provisions of POJK 29/2023 *juncto* with article 37 point (1) of UUPT, whereby the total number of shares to be repurchased by the Company shall not exceed 10% (ten percent) of the Company's issued capital, and shall not result in the Company's equity being lower than the total issued capital plus appropriated retained earnings.

The Company's Share Buyback will be executed through IDX and in stages within a period of no more than 12 (twelve) months as of the date the approval is obtained from the Company's General Meeting of Shareholders, which will be convened in the Company's Annual General Meeting of Shareholders ("AGMS") in accordance with the applicable laws and regulations in the field of capital market.

This Information Disclosure is made by the Company to fulfil the laws and regulations applicable in the capital market and to implement the transparency principle of a public company.

II. ESTIMATED EXECUTION SCHEDULE FOR THE COMPANY'S SHARE BUYBACK

The AGMS will be held on May 22nd, 2026 and in the event that the Company's Share Buyback has been approved in the AGMS, the Company's Share Buyback will be executed from May 23rd, 2026. The following are the important dates concerning the Company's Share Buyback:

1	AGMS announcement to to the Company's shareholders through IDX's website, eASY.KSEI's website, and the Company's website www.adaroindonesia.com .	April 15 th , 2026
2	Information Disclosure on the plan for the Company's Share Buyback through IDX's website, eASY.KSEI's website, and the Company's website www.adaroindonesia.com .	April 15 th , 2026
3	AGMS invitation to the Company's shareholders through IDX's website, eASY.KSEI's website, and the Company's website www.adaroindonesia.com .	April 30 th , 2026
4	AGMS for the approval of the plan for the Company's Share Buyback.	May 22 nd , 2026
5	Period of the Company's Share Buyback.	12 months from May 23 rd , 2026
6	Release on AGMS Summary Minutes	At the latest May 26 th , 2026

In the event that before the period of the Company's Share Buyback as specified above expires: (i) the fund allocated by the Company's Share Buyback has been entirely used, (ii) the number of the Company's shares to be bought back by the Company has been achieved, and/or (iii) the Company intends to cease the Company's Share Buyback, the Company will release an information disclosure regarding the termination of the Company's Share Buyback in accordance with the applicable laws and regulations in the field of capital market.

On May 22nd, 2025, the Company obtained the approval from its shareholders to execute share buyback in accordance with POJK 29/2023 for a period of 12 (twelve) months from May 23rd, 2025 ("**the Company's Share Buyback 2025**"). From May 23rd, 2025 to March 31st, 2026, the Company has not executed **the Company's Share Buyback 2025**.

The execution period of this Company's Share Buyback will not overlap with the execution period of the Company's Share Buyback 2025.

III. EXPLANATION ON THE CONSIDERATIONS AND REASONS FOR EXECUTING THE COMPANY'S SHARE BUYBACK

The Company's considerations for executing the Company's Share Buyback are as follows:

- The Company has the opportunity and flexibility to conduct the Company's Share Buyback at any time based on the market condition, within a period of maximum 12 (twelve) months as of the date the approval is obtained from the Company's general meeting of shareholders on the plan to execute the Company's Share Buyback.
- The planned Company's Share Buyback is expected to increase the Company's share trading liquidity; therefore, the Company's share price is expected to reflect the Company's fundamental value.
- The Company expects that the execution of the Company's Share Buyback will provide good rate of returns to the shareholders and strengthen the investors' trust so that the Company's share price can represent the actual fundamental condition of the Company.

IV. EXPECTATION ON THE DECREASE OF THE COMPANY'S INCOME AS A RESULT OF THE COMPANY'S SHARE BUYBACK AND THE IMPACT ON THE COMPANY'S FINANCING COSTS

The Company believes that the execution of the Company's Share Buyback will not generate any adverse impact on its performance and income because its current profit and cash flows are sufficient to fulfill the required fund for executing the Company's Share Buyback.

V. PRO FORMA OF THE COMPANY'S EARNINGS PER SHARE AFTER THE EXECUTION OF THE PLAN FOR SHARE BUYBACK BY FACTORING IN INCOME REDUCTION

Under the assumption that the fund used for the Company's Share Buyback amounts to Rp5,000,000,000,000 (five trillion rupiah), which includes the transaction cost but excludes the commission fee for securities brokers and other fees incurring in the Company's the Share Buyback, the following is the Company's earnings per share (EPS) pro forma after the execution of the Company's Share Buyback:

(in thousand of United States dollars)

For the Year Ended on December 31st, 2025			
Remarks	Before Share Buyback	Impact	After Share Buyback
Total assets	5,706,276	(292,022)	5,414,254
Profit for the period	849,184	-	849,184
Equity	3,649,628	(292,022)	3,357,606
Basic EPS	0.09762	-	0.10401

Notes:

- The Company's Share Buyback for a maximum amount of RpRp5,000,000,000,000 (five trillion rupiah).
- Exchange rate used is JISDOR as at April 13th which is USD1=Rp17,122.
- Securities brokerage commission fees are not included in the projection due to immateriality.

VI. LIMIT IMPOSITION TO SHARE PRICES FOR THE COMPANY'S SHARE BUYBACK

The Company's Share Buyback will be executed through IDX for share buyback offering prices lower than or equal to the price of the previously made transactions in accordance with the applicable regulations.

VII. METHOD FOR THE COMPANY'S SHARE BUYBACK

1. The Company's Share Buyback will be executed through transactions in the regular market of IDX. The Company has appointed 1 (one) securities firm to execute the Company's Share Buyback.
2. Any party who is:
 - a. a commissioner, director, employee, or major shareholder of the Company;
 - b. an individual who, due to their position or profession or relationship with the Company, is possible to receive insider information; or
 - c. no longer qualified as the party as specified in point (a) and (b) within a period of not more than 6 (six) months,

is prohibited from conducting any transaction on the Company's shares on the same day as the day of the Company's Share Buyback or the day the shares obtained from the Company's Share

Buyback are sold by the Company through IDX in accordance with the applicable laws and regulations in the field of capital market.

VIII. MANAGEMENT DISCUSSION AND ANALYSIS ON THE IMPACTS OF THE COMPANY'S SHARE BUYBACK ON THE COMPANY'S FUTURE BUSINESS ACTIVITIES AND GROWTH

1. With its currently solid financial position and performance, the Company believes that the Company's Share Buyback will not generate any adverse impact on its future business activities and growth.
2. In the event that the Company uses up the entire budget allocated for the Company's Share Buyback to reach the maximum amount, its assets and equity shall decrease not more than Rp5,000,000,000,000 (five trillion rupiah).
3. The Company expects that the execution of the Company's Share Buyback will generate good return for the shareholders and strengthen the investors' trust so that the Company's share price will represent the Company's actual fundamental condition.

IX. SOURCE OF THE FUND TO BE USED FOR THE EXECUTION OF THE COMPANY'S SHARE BUYBACK

The fund to be used for the Company's Share Buyback will be entirely sourced from the Company's internal cash. The use of fund for the Company Share Buyback will not have significant impact on the Company's financial capability.

X. THE COMPANY'S PLAN FOR THE SHARES TO BE RETIRED

The Company will conduct share transfer on the shares obtained from the Company's Share Buyback in accordance with the provisions of POJK 29/2023.

XI. ADDITIONAL INFORMATION

The Company's shareholders who need further information can contact the Company's Corporate Secretary during office hours at the following address:

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www.adaroindonesia.com

Attn.: Corporate Secretary
Email: corsec@adaroindonesia.com

** This Information Disclosure is made in both Indonesian dan English language. In case of discrepancies between the Indonesian and English version, the Indonesian version shall prevail.*